

UNITED STATES  
POSTAL REGULATORY COMMISSION  
Washington, D.C. 20268-0001

**FORM 8-K**

**CURRENT REPORT**  
**PURSUANT TO 39 U.S.C. § 3654 AND SECTION 13 OR 15(d) OF**  
**THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): October 14, 2019



**UNITED STATES POSTAL SERVICE**

(Exact name of registrant as specified in its charter).

Washington, D.C.	41-0760000
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)
475 L'Enfant Plaza, S.W.	
Washington, D.C.	20260
(Address of principal executive offices)	(ZIP Code)
(202) 268-2000	
(Registrant's telephone number, including area code)	

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Not applicable	Not applicable	Not applicable

The number of shares of common stock outstanding as of October 14, 2019: N/A

## **Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

On October 16, 2019, Postmaster General and Chief Executive Officer Megan J. Brennan announced that she will retire from the United States Postal Service (“Postal Service”), effective on January 31, 2020, in order to ensure that the Governors of the Postal Service have adequate time to conduct due diligence, to determine and select the next Postmaster General, and to ensure a seamless transition. A copy of the press release announcing the retirement of the Postmaster General is incorporated by reference herein.

### **(e) Compensatory Arrangements of Certain Officers**

In addition, the Governors determined by resolution dated October 14, 2019, to provide Ms. Brennan with certain separation benefits upon her retirement. Pursuant to section 202(c) of title 39, United States Code, and section 4.3 of title 39, Code of Federal Regulations, and consistent with the Governors Policy on Recruitment, Relocation, Retention, and Separation Benefits, Ms. Brennan will be entitled to the following separation benefits after her departure from the Postal Service:

- (1) Payment of 100% of the amount she received in base pay for 2019, paid in four equal quarterly installments beginning no sooner than 90 days after her separation but no later than 120 days from separation;
- (2) Professional Outplacement Services;
- (3) Transfer of ownership to her of the security equipment that was previously installed in her personal residence, and of her iPad; and,
- (4) Relocation benefits pursuant to the standard relocation benefit policy applicable to Officers of the Postal Service.

## **Item 9.01 Financial Statements and Exhibits.**

### **(d) Exhibits.**

**Exhibit 99.1** Postal Service Press Release dated October 16, 2019.

Signature

Pursuant to the requirements of the Postal Accountability and Enhancement Act of 2006, the Postal Service has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

United States Postal Service

By: /s/ Thomas J. Marshall  
**Thomas J. Marshall,**  
**General Counsel and**  
**Executive Vice President**

Date: October 18, 2019

FOR IMMEDIATE RELEASE  
Oct. 16, 2019

Contact: Dave Partenheimer  
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## **United States Postal Service Announces Retirement of Postmaster General Megan J. Brennan**

WASHINGTON — The United States Postal Service today announced that Megan J. Brennan, Postmaster General and Chief Executive Officer, is retiring effective Jan. 31, 2020.

“Megan Brennan is a devoted public servant who has helped lead the United States Postal Service through some very challenging circumstances,” said Robert M. Duncan, Chairman of the Board of Governors. “The Governors greatly appreciate her leadership and devotion to the Postal Service.”

“Having begun her career as a letter carrier more than three decades ago, Megan has a fundamental understanding of the important role this organization plays in communities around the country and to our broader economy,” said Duncan. “She has been a strong advocate for postal employees and customers. We especially appreciate her recent leadership of the Postal Service’s efforts to make significant changes to the international mail system, and level the playing field for American businesses.”

“In the months to come, the Governors will conduct a nationwide search for the 75th Postmaster General of the United States, while continuing to work with Postmaster General Brennan through a successful holiday season and a seamless transition in leadership,” Duncan added.

Brennan expressed her sincere gratitude to the men and women of the United States Postal Service. “I have had the privilege to work with you over the course of my 33-year career. You embody the spirit of public service, you earn the trust of the American people every day, and you continually reinforce my reverence for this institution and my abiding belief in our mission.”

Brennan is the 74th Postmaster General and first woman to serve in this role. Upon her retirement she will have served in the position for five years. Brennan previously served as Chief Operating Officer and Executive Vice President of the Postal Service for four years, and held prior roles as Vice President of both Eastern Area and Northeast Area Operations. Brennan began her Postal Service career as a letter carrier in Lancaster, PA.

As Postmaster General, Brennan advanced technology and customer-centric strategies to invest in the future of the Postal Service and to shape growth opportunities for the organization and the industries it serves. These strategies encompassed better use of data and technology, improved speed-to-market of product and service innovations, continuously improved processes throughout the organization, and fully engaged and leveraged the talents of the organization’s 635,000-employee workforce.

“When I was appointed Postmaster General, I made a commitment to the Board of Governors that I would serve for five years and it has been my absolute honor to do so,” said Brennan. “I feel a deep responsibility to this organization and to its future. The advance notice of my retirement will allow the Board adequate time to conduct an executive search, select the next Postmaster General, and ensure a seamless transition.”

The Postal Service receives no tax dollars for operating expenses and relies on the sale of postage, products and services to fund its operations.

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